

Registered Number 2800819

BERESFORD PROPERTIES LIMITED

Financial Statements

31 March 2020

BERESFORD PROPERTIES LIMITED
DIRECTORS' REPORT FOR THE SIX MONTHS ENDED 31 MARCH 2020

The Directors present the annual report and financial statements for the six months ended 31 March 2020.

PRINCIPAL ACTIVITY

The company is principally engaged in property investment, property management and as a consultancy.

DIRECTORS

The Directors who held office during the year and their beneficial interests in the issued share capital of the Company were as follows:

	Ordinary Shares of £1 each	
	31 Mar 2020	30 Sep 2019
Michael O'Brien	200	100

Other than shown above there have been no changes in the Directors' shareholdings, and the Director continues to hold 50% of his holding for and on behalf of Mrs RPA O'Brien.

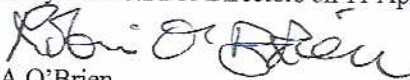
DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently;
Make judgments and estimates that are reasonable and prudent;
Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

The director is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. He is also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The director of the company has taken advantage of the special provisions of Part VII of the Companies Act relating to small companies in the preparation of this report.

Approved by the Board of Directors on 11 April 2020 and signed on their behalf.


Mrs RPA O'Brien
Company Secretary

Registered Office:
Beresford House Plumpton Green Lewes East Sussex BN8 4EN

BERESFORD PROPERTIES LIMITED
PROFIT AND LOSS ACCOUNT FOR THE SIX MONTHS ENDED 31 MARCH 2020

	Notes	2020	2019
		£	£
Turnover		36,808	38,816
Administrative expenses		22,523	7,904
OPERATING (LOSS)/PROFIT		14,285	30,912
Interest payable and similar charges		(11,899)	(18,039)
PROFIT/(LOSS) BEFORE TAXATION		2,386	12,873
CORPORATION TAX		(453)	(2,446)
PROFIT/(LOSS) AFTER TAX		1,933	10,427

The notes on pages 5 to 6 form part of these financial statements

BERESFORD PROPERTIES LIMITED
BALANCE SHEET AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	2	2,642,481	960,000
		<u> </u>	<u> </u>
CURRENT ASSETS			
Debtors		10,832	-
Cash at Bank		3,789	-
		<u> </u>	<u> </u>
		14,621	-
		<u> </u>	<u> </u>
CURRENT LIABILITIES			
Creditors		79,815	13,357
Taxation Due		2,559	2,446
Directors Loan Account		32,499	4,009
Bank Overdraft		-	2,955
		<u> </u>	<u> </u>
		114,873	22,767
		<u> </u>	<u> </u>
NET CURRENT LIABILITIES		(100,252)	(22,767)
		<u> </u>	<u> </u>
CREDITORS: Amounts falling due after more than 1 year		(1,406,047)	(627,852)
		<u> </u>	<u> </u>
		1,136,182	309,381
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	4	200	100
Share Premium Account	5	1,116,705	-
Revaluation Reserve	5	-	291,937
Profit and loss account	5	19,277	17,344
		<u> </u>	<u> </u>
Shareholders Funds		1,136,182	309,381
		<u> </u>	<u> </u>

- (a) For the six months ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- (b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- (c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 April 2020 and signed on their behalf by

Michael A O'Brien
 Director

The notes on pages 5 to 6 form part of these financial statements

BERESFORD PROPERTIES LIMITED**Notes to the Accounts for the six months ended 31 March 2020****1. Accounting Policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102.

Turnover

The turnover shown in the profit and loss account represents sales during the period. The Company is not registered for Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance method
Office Equipment - 25% reducing balance method

2. Tangible Fixed Assets

	Leasehold Property £
Cost	
At 1 October 2019	960,000
Additions	1,974,418
Revaluation	-291,937
	<hr/>
	2,642,481
	<hr/>
Depreciation	
At 1 October 2019 & 31 March 2020	-
	<hr/>
Net Book Value	
At 31 March 2020	2,642,481
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BERESFORD PROPERTIES LIMITED**Notes to the Accounts for the six months ended 31 March 2020****3. Related Party Transactions**

Included in creditors is a loan from the Director, Mr MA OBrien for £32,499 (2019: £4,009). This is an interest free loan with no fixed terms for repayment.

At 31 March 2020 the Company was owed £10,020 (2019: Nil) by United Healthcare Ltd. At 31 March 2020 the Company owed £53,146 (2019: Nil) to Beresford Online Ltd. Beresford Properties Ltd, United Healthcare Ltd, and Beresford Online Ltd are associated by common directorship of Mr MA O'Brien.

4. Share Capital

Number	Class	Nominal Value	2020	2019
2,000	Ordinary	£1	£2,000	£2,000

Issued & Fully Paid

Number	Class	Nominal Value	2020	2019
100	Ordinary	£1	£200	£100

5. Reconciliation of Shareholders Funds and Movement on Reserves

	Share Cap £	Share Prem £	Reserves £	Total £
Balance brought forward	100	-	309,281	309,381
Shares issued in the period	100	1,116,705	-	1,116,805
Revaluation Reserve	-	-	-291,937	-
Profit for year	-	-	1,933	1,933
Balance carried forward	200	1,116,705	19,277	1,136,182

During the period shares were issued in exchange for leasehold property.

BERESFORD PROPERTIES LIMITED
PROFIT & LOSS ACCOUNT FOR THE SIX MONTHS ENDED 31 MARCH 2020

	2020 £	2020 £	2019 £
Turnover		36,808	38,816
Expenditure			
Professional	8,400		-
Rent, Service & Agents Charges	6,691		6,843
Repairs and Maintenance	6,329		947
Administration	1,020		-
Bank Charges	83		114
	-----	22,523	7,904
Operating Profit/(Loss)		14,285	30,912
Interest payable and similar charges		(11,899)	(18,039)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES		<u>1,933</u>	<u>12,873</u>